

29<sup>th</sup> May 2026

## Forecast

### NIFTY / SENSEX

**Nifty** witnessed consolidation in the range of the 23850 – 24000 zone with a narrow range bound session closing on a flat note with bias and sentiment maintained positive with a slightly cautious approach. As mentioned earlier, the index would need to sustain itself above the near-term support of the 23800 level, while the important support zone is positioned near the 23800 level, which needs to be maintained for now. On the upside, a breach above the 24000 level shall trigger the next higher targets of 24200 and 24400 levels in the coming days. **Sensex** once again witnessed a sluggish session, finding resistance near the 76224 zone during the intraday session and, with a gradual drag, ending below the 75900 zone. The index would have the major support positioned near the level of the 74200 zone, as mentioned earlier, which needs to be sustained to maintain the overall bias intact, whereas on the upside, a decisive close above the 50 EMA level of 76950 would expect the target of the 78300 - 79000 levels. The support for the day is seen at 23700 levels, while the resistance is seen at 24100 levels.

### BANKNIFTY / BANKEX

**BankNifty**, continued to trade weakly during the session, witnessing steady profit booking activity near the 50 EMA level of 55221 in the morning session and closed near the lower end in the 54800 zone with bias and sentiment maintained with a cautious approach. The index would have the crucial 54100 zone, which is the GAP area, and would need to sustain it to avoid any fresh trigger of selling pressure with the next major support positioned near the 52800 zone. **Bankex** once again witnessed a range bound session with sluggish movement visible, continuing with the consolidation period, which has been going on for the last 3 sessions, with the support maintained near the 61000 zone, as mentioned earlier. On the upside, the index would desperately need a decisive breach above the 50 EMA level of 62200 to trigger a fresh upward move in the coming days. BankNifty would have the daily range of 54000-55500 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
<b>Nifty</b>	23907.15	6	23795	23791	23849	23916	23974	24041
<b>Bank Nifty</b>	54853.85	4	54201	54455	54654	54938	55138	55421
<b>Sensex</b>	75867.80	6	75566	75470	75669	75947	76146	76423
<b>Bankex</b>	61796.59	4	61074	61314	61555	61901	62143	62488

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## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-May-2026	BUY	CDSL	1242	1280	1220	1243.80	0.14%	1249.80	0.63%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
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#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2026	BUY	CROMPTON GRV	292	360	260	288.25	-1.28%	310.50	6.34%
14-May-2026	BUY	CESC	183	210	170	185.87	1.57%	188.70	3.11%
15-May-2026	BUY	TATA CONSUMER	1242	1500	1150	1204.60	-3.01%	1255.10	1.05%
18-May-2026	BUY	TORRENT POWER	1504	1770	1400	1440.50	-4.22%	1543.90	2.65%
19-May-2026	BUY	MAH & MAH	3140	3570	2920	3121.60	-0.59%	3173.70	1.07%
20-May-2026	BUY	TVS MOTOR	3355	3770	3170	3384.60	0.88%	3501.70	4.37%
20-May-2026	BUY	NTPC	391	440	370	398.15	1.83%	403.10	3.09%
25-May-2026	BUY	ICICI BANK	1280	1380	1240	1272.70	-0.57%	1301.80	1.70%
25-May-2026	BUY	NETWEB TECHNOLOGIES	3877	4570	3640	4072.00	5.03%	4097.70	5.69%
25-May-2026	BUY	ATHER ENERGY	912	1070	850	955.50	4.77%	985.00	8.00%
26-May-2026	BUY	WAAREE ENERGIES	3090	3570	2900	3129.10	1.27%	3154.60	2.09%

#### \* Railway Stocks - Thematic

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-May-2026	BUY	CONCOR	520	650	460	472.30	-9.17%	537.00	3.27%
5-May-2026	BUY	IRCON	158	200	140	139.66	-11.41%	164.40	4.28%
5-May-2026	BUY	IRFC	105	130	92	99.19	-5.08%	107.66	3.02%
5-May-2026	BUY	RITES LTD	223	280	200	205.96	-7.64%	230.85	3.52%
5-May-2026	BUY	RVNL	300	380	270	252.30	-15.90%	310.00	3.33%

#### \* New Year Technical Picks-2026

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Dec-2025	BUY	BAJAJ AUTO	9345	12700	8400	10808.50	15.66%	10834.00	15.93%

#### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Remark Status	Type
26-May-2026	BUY	INDUSIND BANK	930	945	920	938.00	0.86%	BOOK PROFIT	BTST
26-May-2026	BUY	HONASA CONSUMER	396	412	388	409.00	3.28%	BOOK PROFIT	BTST
26-May-2026	BUY	NESTLE INDIA	1426	1460	1410	1438.00	0.84%	BOOK PROFIT	BTST
27-May-2026	BUY	VETO	117	125	113	120.00	2.56%	BOOK PROFIT	MOMENUTM CALL
18-May-2026	BUY	ABB INDIA	6385	7470	5950	7150.00	11.98%	BOOK PROFIT	TECHNICAL PICK
21-May-2026	BUY	CEMINDIA PROJECTS LTD	875	1077	807	995.00	13.71%	BOOK PROFIT	TECHNICAL PICK
27-May-2026	BUY	PIN LABS	142	155	137	145.70	2.61%	BOOK PROFIT	MOMENUTM CALL